

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed MORNING SUN Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Morning Sun School Library 311 E Division Street, Morning Sun, IA 52640	Date of Public Hearing: 3/23/2026	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: <a href="https://mcsed.org/proposed-tax-
notices/">https://mcsed.org/proposed-tax- notices/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	688,493	688,493	642,704
Instructional Support Levy	2	101,842	101,842	99,557
Management	3	112,961	112,961	0
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	26,388	26,388	26,869
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	929,684	929,684	769,130
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		11.62623	11.41833	9.44642
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		551	463	-15.97
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,397	2,161	-9.85

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

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NOTICE OF PUBLIC HEARING
Proposed MORNING SUN School Budget Summary
Fiscal Year 2026 - 2027

Location of Public Hearing: Morning Sun Elementary Elementary Library 311 E Division Street Morning Sun, IA 52640	Date of Hearing: 04/15/2026	Time of Hearing: 05:30 PM
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The Board of Directors will conduct a public hearing on the proposed 26/27 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2027	Re-est. 2026	Actual 2025	Avg % 25-27
Taxes Levied on Property	1	769,130	929,684	933,017	% -9.2
Utility Replacement Excise Tax	2	11,683	16,781	21,326	% -26.0
Income Surtaxes	3	11,020	79,608	79,841	% -62.8
Tuition\Transportation Received	4	293,000	290,000	289,051	
Earnings on Investments	5	224,000	230,000	298,140	
Nutrition Program Sales	6	32,000	31,000	30,507	
Student Activities and Sales	7	0	0	0	
Other Revenues from Local Sources	8	20,900	310,900	20,526	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	1,894,533	1,777,162	1,773,431	
Instructional Support State Aid	11	6,216	0	0	
Other State Sources	12	305,600	14,600	300,881	
Two Tier Assessment Limitation Replacement	13	15,039	15,039	15,275	
Title I Grants	14	32,000	31,000	30,122	
IDEA and Other Federal Sources	15	95,000	89,000	87,465	
Total Revenues	16	3,710,121	3,814,774	3,879,582	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	0	0	0	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	3,710,121	3,814,774	3,879,582	
Beginning Fund Balance	22	5,947,400	5,681,552	5,229,984	
Total Resources	23	9,657,521	9,496,326	9,109,566	
*Instruction	24	2,572,000	2,377,000	2,313,560	% 5.4
Student Support Services	25	60,000	60,000	55,394	
Instructional Staff Support Services	26	42,000	45,000	37,891	
General Administration	27	124,000	114,200	107,838	
School Administration	28	70,000	70,000	64,154	
Business & Central Administration	29	167,000	162,000	150,678	
Plant Operation and Maintenance	30	265,000	245,000	232,483	
Student Transportation	31	75,000	61,000	55,975	
*Total Support Services (lines 25-31)	31A	803,000	757,200	704,413	% 6.8
*Noninstructional Programs	32	110,000	110,000	107,329	% 1.2
Facilities Acquisition and Construction	33	250,000	240,000	221,230	
Debt Service (Principal, interest, fiscal charges)	34	0	0	0	
AEA Support - Direct to AEA	35	75,360	64,726	81,482	
*Total Other Expenditures (lines 33-35)	35A	325,360	304,726	302,712	% 3.7
Total Expenditures	36	3,810,360	3,548,926	3,428,014	
Transfers Out	37	0	0	0	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	3,810,360	3,548,926	3,428,014	
Ending Fund Balance	40	5,847,161	5,947,400	5,681,552	
Total Requirements	41	9,657,521	9,496,326	9,109,566	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		9.44642			