

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed MORNING SUN Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Morning Sun School Library 311 E Division Street, Morning Sun, IA 52640	Date of Public Hearing: 3/23/2026	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: <a href="https://mcsed.org/proposed-tax-
notices/">https://mcsed.org/proposed-tax- notices/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	688,493	688,493	642,704
Instructional Support Levy	2	101,842	101,842	99,557
Management	3	112,961	112,961	0
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	26,388	26,388	26,869
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	929,684	929,684	769,130
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		11.62623	11.41833	9.44642
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		551	463	-15.97
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,397	2,161	-9.85

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

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