

Tiger Savings' Bank

The Mediapolis Savings Bank at the Morning Sun Office sponsors the Tigers' Savings Bank, which is a student run bank that is open before school on Friday mornings. Students in fourth through sixth grades may apply to work as tellers or officers and operate the student bank with the assistance of Mediapolis Savings Bank employees and two of our elementary teachers.

Students in second through sixth grades, as well as Morning Sun Elementary School District staff members, may participate with the following guidelines:

- Only one account per Tigers' Savings Bank customer.
- There is no minimum deposit required to open an account.
- The maximum weekly deposit is \$25.
- There is a \$3/month dormant fee if the account has no activity for a period of one year, which may reduce earnings.
- Earns interest on daily, available balance. Interest is paid quarterly and statements are cut quarterly.
- If a student, the maximum withdrawal amount NOT requiring a parent's signature is \$5.
- Participants may have 24 withdrawals in a six-month cycle with no service charges. After the 24 withdrawals there will be a charge of \$.50/item, which may reduce earnings.
- Once an account balance reaches \$5 you must maintain an average balance of \$5/quarter or incur a \$3 maintenance fee which may reduce earnings.
- Tigers' Savings Bank accounts are available as "View Only" through online banking.

ACCOUNT TYPE	MINIMUM BALANCE	INTEREST RATE (subject to change)	ANNUAL PERCENTAGE YIELD
Tigers' Savings Bank	\$.01 - \$3,000	3.22%	3.25%
	\$3,000 - \$10,000	1.00%	3.25% - 1.65%
	\$10.001+	.15%	1.65% - .15%