

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed MORNING SUN Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025		
Location of Public Hearing: Morning Sun School Cafeteria	Date of Public Hearing: 3/26/2024	Time of Public Hearing: 05:45 PM
Location of Notice on School Website: www.msbsd.org/fy25-proposed-tax-notice		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	623,441	623,441	637,965
Instructional Support Levy	2	17,210	17,210	24,913
Management	3	244,805	244,805	245,329
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	24,632	24,632	25,777
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	910,088	910,088	933,984
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		12.19251	11.65092	11.95686
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		666	554	-16.82
Commercial property with an Actual/Assessed Value of \$100,000		666	554	-16.82

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The district's enrollment increase of students is funded by a combination of local property tax and state aid."